

नेपाल खानेपानी संस्थान

प्रधान कार्यालय, त्रिपुरेश्वर,
काठमाण्डौ



आ.व. २०७९/०८० को वित्तिय विवरण

NEPAL WATER SUPPLY CORPORATION

Kathmandu, Nepal

Statement of Financial Position

As at 31 Ashadh 2080 (16th July 2023)

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	Note	As at 31st Ashad 2080	Restated As at 32st Ashad 2079	Figures in NPR Restated As at 1st Shrawan 2078
ASSETS				
Non-Current Assets				
Property, plant and equipment	4	9,999,010,769	9,454,980,027	8,857,213,169
Capital Work-In-Progress	5	3,190,240,525	2,712,329,428	2,311,841,511
Other non-current assets	6	15,322,897	15,322,897	15,322,897
Right of Use Assets	7	308,716	-	-
Total Non-Current Assets		13,204,882,907	12,182,632,352	11,184,377,577
Current assets				
Inventories	8	452,274,883	604,127,322	693,220,601
Financial Assets				
Trade receivables	9	797,119,135	733,166,355	719,643,516
Cash and cash equivalents	10	3,394,811,254	4,167,618,561	3,581,695,514
Income Tax Receivables	11	153,459,970	107,737,972	77,161,773
Other Current Assets	12	200,305,681	222,044,520	122,452,565
Total current assets		4,997,970,922	5,834,694,730	5,194,173,969
Total assets		18,202,853,829	18,017,327,082	16,378,551,546
EQUITY AND LIABILITIES				
Equity				
Share Capital	13	347,576,361	347,576,361	347,576,361
Retained earnings	14	(700,374,364)	(274,166,518)	112,129,914
Fair value reserve	15	2,859,494,922	2,859,494,922	2,859,494,922
Other components of equity	16	515,475,560	498,951,825	498,951,825
Total Equity		3,022,172,479	3,431,856,590	3,818,153,023
Liabilities				
Non-Current Liabilities				
Financial Liabilities				
Loans and borrowings	17	12,235,829,375	12,223,593,057	10,423,593,057
Lease Liabilities	7	-	-	-
Deferred Grant Income	18	149,140,046	147,722,146	148,457,461
Provision for Employee Benefits	19	438,415,541	380,739,534	397,908,764
Deferred Tax Liabilities		-	-	-
Total Non-Current Liabilities		12,823,384,962	12,752,054,737	10,969,959,282
Current Liabilities				
Financial Liabilities				
Loans and borrowings	17	344,981,356	142,728,840	142,728,840
Trade and other payables	20	1,946,426,417	1,517,952,083	1,328,897,169
Lease Liabilities	7	316,438	-	-
Provision for Employee Benefits	19	63,507,830	172,266,920	118,373,510
Income Tax Payables	11	-	-	-
Other current liabilities	21	2,064,347	467,911	439,722
Total Current Liabilities		2,357,296,388	1,833,415,754	1,590,439,241
Total Liabilities		15,180,681,350	14,585,470,491	12,560,398,523
Total Equity and Liabilities		18,202,853,829	18,017,327,082	16,378,551,546

As per our attached report of even date

Mohan Bhattarai
(Finance chief)

Trideep Kr. Shrestha
(General Manager)

CA. Pujan Pande
(Joint Auditor)

CA. Anil Lamichhane
(Joint Auditor)

Bamdev Sharma Adhikari
Deputy Auditor General
Office of the Auditor General

Board Of Directors

1. Gunakhar Bhusal (Chairman)

2. Ganesh Pokhrel (Member)

3. Rambabu Puri (Member)

4. Nir Kumari Kunwar (Member)

5. Narayani G.C. (Member)

6. Ramesh K.C. (Member)

7. Basudev Aryal (Member)

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NEPAL WATER SUPPLY CORPORATION
Kathmandu, Nepal
Statement of Profit or Loss
For the year ended 31st Ashad 2080 (16th July 2023)

	Note	FY 2079-80	Figures in NPR Restated FY 2078-79
Revenue from operations	22	751,725,583	693,369,680
Other Operating Income	23	41,020,461	23,670,866
Total Operating Income		792,746,044	717,040,546
Cost of inventories, materials consumed and operations	24	(10,431,063)	(8,854,515)
Employee Benefit Expenses	25	(404,642,541)	(377,026,812)
Selling and Distribution Expenses	26	(689,024)	(850,740)
Electricity, Fuel and Utilities	27	(108,026,655)	(63,492,185)
Administrative and Operating Expenses	28	(60,131,496)	(52,470,349)
Repair and Maintenance	29	(173,736,903)	(141,620,866)
Impairment losses	30	(7,105,864)	(1,502,538)
Depreciation and Amortization	31	(253,469,090)	(200,547,249)
Total Operating Expenses		(1,018,232,636)	(846,365,254)
Profit from Operations		(225,486,593)	(129,324,707)
Finance Costs	32	(495,668,211)	(419,963,297)
Finance Income	33	308,363,473	203,626,982
Profit/(Loss) Before Tax		(412,791,331)	(345,661,022)
Income Tax Expense	34		
Current tax expense			
Deferred tax (expense)/income			
Net Profit/(Loss) for the year		(412,791,331)	(345,661,022)

The accompanying notes form an integral part of these financial statements.

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(Finance chief)

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(General Manager)

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CA. Anil Lamichhane
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NEPAL WATER SUPPLY CORPORATION
Kathmandu, Nepal
Statement of Comprehensive Income
For the year ended 31st Ashad 2080 (16th July 2023)

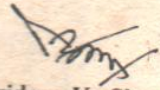
Figures in NPR
Restated
FY 2078-79

	FY 2079-80	FY 2078-79
Net Profit for the year as per Profit of Loss Statement	(412,791,331)	(345,661,022)
Other Comprehensive Income		
Items that will not subsequently be reclassified to profit or loss;		
Revaluation of property, plant and equipment		
Acturial Gain/(Loss) on defined benefit obligations	3,107,220	(40,635,410)
Total Comprehensive gain/(loss) for the year, net of tax	(409,684,111)	(386,296,432)

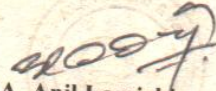
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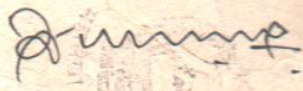
As per our attached report of even date


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(Finance Chief)


Trideep Kr. Shrestha
(General Manager)

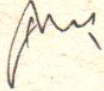

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(Member)

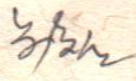
5. Narayani G.C.


(Member) 

 3. Rambabu Puri

(Member)

6. Ramesh K.C.

(Member) 

 4. Nir Kumari Kunwar

(Member)

7. Basudev Aryal

(Member)

Place: Kathmandu

Kathmandu, Nepal
Statement of Changes in Equity
For the year ended 31st Ashad 2080 (16th July 2023)

	Share Capital	Retained earnings	Fair value reserve	Other Components of Equity	Figures in NPR Total
Balance at 1st Shrawan 2078	347,576,361	(2,056,188,640)	-	498,951,825	(1,209,660,453)
Restatement on transition to NFRS	-	2,168,318,554	2,859,494,922	-	5,027,813,476
Balance at 1st Shrawan 2078 (restated)	347,576,361	112,129,914	2,859,494,922	498,951,825	3,818,153,023
Net Profit for the year	-	(345,661,022)	-	-	(345,661,022)
Other Comprehensive Income	-	-	-	-	-
Revaluation gain on property, plant and equipment	-	-	-	-	-
Actuarial loss on employee benefit obligations	-	(40,635,410)	-	-	(40,635,410)
Total Comprehensive Income	-	(386,296,432)	-	-	(386,296,432)
Transfer to retained earnings	-	-	-	-	-
Transactions with Equity-holders	-	-	-	-	-
Dividend paid	-	-	-	-	-
Balance at 32nd Ashad 2079	347,576,361	(274,166,518)	2,859,494,922	498,951,825	3,431,856,590
Net Profit for the year	-	(412,791,331)	-	-	(412,791,331)
Other Comprehensive Income	-	-	-	-	-
Revaluation gain on property, plant and equipment	-	-	-	-	-
Actuarial loss on employee benefit obligations	-	3,107,220	-	-	3,107,220
Total Comprehensive Income	-	(409,684,111)	-	-	3,022,172,479
Transfer to retained earnings	-	-	-	-	-
Appropriations	-	(16,523,734)	-	16,523,734	-
Transactions with Equity-holders	-	-	-	-	-
Dividend paid	-	-	-	-	-
Balance at 31st Ashad 2080	347,576,361	(700,374,364)	2,859,494,922	515,475,560	3,022,172,479

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NEPAL WATER SUPPLY CORPORATION

Kathmandu, Nepal Statement of Cash Flows

For the year ended 31st Ashad 2080 (16th July 2023)

Figures in NPR

Restated

FY 2079-80

FY 2078-79

CASH FLOWS FROM OPERATING ACTIVITIES

Net Profit for the year	(412,791,331)	(345,661,022)
Adjustments for:		
Depreciation and amortization	253,469,090	200,547,249
Impairment of property, plant and equipment	7,105,864	1,502,538
Impairment of trade receivables	-	-
Profit on sale of property, plant and equipment	(308,363,473)	(203,626,982)
Interest income	495,668,211	419,963,297
Interest expense	-	-
Working capital adjustments:	(71,058,644)	(15,025,376)
Increase / (decrease) in Trade & Other receivables	-	-
Increase / (decrease) in Other Financial Assets	20,967,050	(99,591,955)
Increase / (decrease) in Other Assets	151,852,439	89,093,280
Increase / (decrease) in Inventories	428,474,334	189,054,914
Increase / (decrease) in Trade and other payables	(47,975,863)	(3,911,230)
Increase / (decrease) in provision for employee benefits	1,417,900	(735,315)
Increase / (decrease) in deferred grant income	1,912,873	28,189
Increase / (decrease) in Other liabilities	520,678,450	231,637,585
Cash generated from operations		
Interest Received	(495,668,211)	(419,963,297)
Interest paid	(45,721,998)	(30,576,199)
Income Tax Paid	(20,711,759)	(218,901,911)

NET CASH FLOWS FROM OPERATING ACTIVITIES [A]

CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES

Purchase of property, plant and equipment	(797,036,758)	(798,314,106)
Additions to Capital WIP (net of transfers)	(477,911,097)	(400,487,918)
Interest income	308,363,473	203,626,982
Purchase of intangible assets	-	-
Proceeds from sale of quoted shares	-	-
NET CASH FLOWS FROM INVESTING ACTIVITIES [B]	(966,584,382)	(995,175,042)

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from issue of ordinary shares	214,488,834	1,800,000,000
Net (repayment of) increase in borrowings	-	-
Other proceeds	-	-
Dividends paid	214,488,834	1,800,000,000
NET CASH FLOWS FROM FINANCING ACTIVITIES [C]	(772,807,307)	585,923,047

INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS [A+B+C]

MOVEMENT IN CASH AND CASH EQUIVALENTS

Beginning of Year	4,167,618,561	3,581,695,514
(Decrease)/increase		
Effect of exchange rate changes on cash and cash equivalents	3,394,811,254	4,167,618,561

CASH AND CASH EQUIVALENTS, End of Period*

The accompanying notes form an integral part of these financial statements.

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